

Outline Capital and Revenue Budgets 2008-2011

1. Aim

To outline the budget for 2008-2011 based on previous Board decisions, and to highlight areas where the Board might wish to consider allocating spend.

2. Background

Papers 2a-2b set out the outline capital and revenue budgets for 2008/2011.

Capital Budget Paper 2a

The budget for 2008/09 is based on carry forward from 2006/07 and 2007/08. 2007/08 was the last year that we received capital funding from Government; therefore what is set out in this paper is the total remaining capital budget for Improving Neighbourhoods.

The total capital budget for 2008/09 is £978,523, as this money is now in the Improving Neighbourhoods Account and is not subject to government rules regarding carry forward, we can be more flexible about timescales and carry forward. It is unlikely that all the budget items listed will be completed in the financial year 2008/09 as they all require significant planning and development work with local communities. A more detailed schedule will be produced in the next few months.

So far budget has been allocated to;

- Implementation of the MUGAs
- Improvements to Play Areas - £145,000 in total split across a number of sites, as agreed by the Board in June 2007.
- Improvements to Park areas, £260,000 in total as agreed by Board in September 2007 and split across a number of sites.

With regards to the improvements to play areas and parks, some of these were also included in the Borough Council's Lottery Play bid; these sites are noted on the spread sheet. We will also be looking to lever in additional funding from the Lottery and other sources to increase the budget that has been allocated to the remaining parks and play areas that are listed.

The Board will need to allocate additional funds from the £151,783 unallocated amount (see bottom right hand column Paper 2a) towards the alley gating programme. It is suggested that an additional £25,000 would be sufficient, providing a total of £64,090 for the year.

The Board might wish to consider allocating funds to the Greener Grants programme and to the Neighbourhood Teams for equipment.

Revenue Budget Paper 2b

This sets out the budget under previously agreed headings, no further budget has been allocated for graffiti removal at this stage, and it is proposed to reduce the communications budget to £3,000 per year, rather than £12,500 as originally agreed.

I am also looking into the possibility of making the sports activities motivator a three year post, to continue into 2010/11, this would not require any additional funds from SSCF but re-profiling them to take into account the contribution from Sport England.

It is important to note in the bottom of the third column (2009/10) that there is an unallocated amount of £186,108. This amount might be used in a variety of ways and will need to be taken into account in a revision of the Board's action plan. Some suggestions are;
Investment in community involvement, raising aspirations and skills, health improvement and work with families and parents, some funds could also be carried forward to extend the programme further into 2010/11.

3. Contribution to mandatory outcomes and indicators

N/A

4. Financial Implications

See points listed under Point 2 - Background

5. Project sustainability

N/A

6. Timescale and key milestones

N/A

7. Recommendation

The Board are recommended to approve the outline budget for 2008-2011